VAT cash accounting comparison workbook

Compare invoice timing, cash receipts and working-capital effects

HOW TO USE	Complete the checklist with your own records, then compare the result with the linked official source. The website and this PDF do not make an official determination.

Four-page working checklist

Use one page per stage: facts, records, review and official verification.

Business profile

[ ] VAT registration and accounting periods

[ ] Turnover basis used for eligibility

[ ] Typical customer payment delay

[ ] Supplier payment terms and bad-debt exposure

Comparison inputs

[ ] Output VAT invoiced and actually received

[ ] Input VAT invoiced and actually paid

[ ] Opening debtors and creditors

[ ] Transactions that require separate treatment

Decision checks

[ ] Do not treat timing benefit as permanent tax saving

[ ] Test a slow-payment scenario

[ ] Check joining and leaving rules

[ ] Reconcile the estimate to bookkeeping records

Official source

https://www.gov.uk/vat-cash-accounting-scheme

Important

This is independent general information, not a tax assessment, legal opinion, benefit decision or professional advice. Rules and personal circumstances can change the result. Confirm the current position with the competent authority or a qualified adviser before acting.